

**City of Garretson
May 28, 2019**

The City Council of the City of Garretson, Minnehaha County, South Dakota met in special session on Tuesday, May 28 2019, at 6:45 p.m. at City Hall with Mayor Beaner presiding.

6:40 P.M. Mayor Beamer called the special meeting to order with the Pledge of Allegiance.

ROLL CALL: Greg Beaner – Mayor
Greg Franka – Ward I - Absent
William Hoskins – Ward I
Dave Bonte – Ward II
Tom Godbey – Ward II
Jodi Gloe – Ward III
Richelle Hofer -- Ward III

OTHERS IN ATTENDANCE: Anna Uhl, Craig Nussbaum, Chad Hanisch, Tom Grimmond (NOTE: All attendees hereinafter to be referred to by last name and first initials when necessary)

CONSENT AGENDA APPROVAL:
A. Agenda – 05-28-2019

Council member Hofer made a motion to approve the Consent Calendar Agenda , Hoskins 2nd, 5 Ayes, 0 Nay, 1 absent. Motion passed.

New Business:

- TIF District Recommendation Resolutions - Discussion ensued. Planning and Zoning recommended the adoption of the TIF by the Garretson City Council.

EXTRACT OF MINUTES OF MEETING OF THE CITY COMMON COUNCIL OF THE CITY OF GARRETSON, SOUTH DAKOTA

Pursuant to due call and notice thereof, a meeting of the City Common Council of the City of Garretson, South Dakota was duly held in the Council Chambers at 705 N Main Avenue, Garretson, South Dakota, on the 28th day of May, 2019, at 6:45 o'clock p.m.

The following members were present:

Bill Hoskins, Ward I
Dave Bonte, Ward II
Tom Godbey, Ward II
Jodi Gloe, Ward III
Richelle Hofer, Ward III
Greg Beaner, Mayor

and the following were absent:

Greg Franka, Ward II

Alderman Hofer presented the following resolution and moved that the same be passed:

RESOLUTION 2019-12

RESOLUTION PROVIDING FOR THE CREATION OF TAX INCREMENTAL DISTRICT NUMBER 2019, CITY OF GARRETSON AND APPROVAL OF TAX INCREMENT DISTRICT 2019 PROJECT PLAN

WHEREAS, notice of a planning meeting hearing was published in the official newspaper of the City; and

WHEREAS, a hearing was held on May 28, 2019 at which the Planning Commission has recommended the creation of a tax increment district and adoption of a project plan for said district; and

WHEREAS, the City of Garretson has the power, pursuant to SDCL § 11-9-2, to create the Tax Incremental District Number 2019, City of Garretson, and define its boundaries and

WHEREAS, the City of Garretson pursuant to SDCL § 11-9-17 has the power to adopt a project plan for the district.

THEREFORE, IT IS HEREBY RESOLVED:

1. **Authority and Declaration of Necessity.** The City declares the necessity for the creation of the Tax Incremental District Number 2019, City of Garretson pursuant to SDCL 11-9. Further, the City finds that the improvement of the area is likely to enhance significantly the value of substantially all of the other real property in the District and is necessary for economic development within the City.

2. **Findings of Economic Development.** The City Common Council makes the following findings with regard to the District:
 - a. Not less than fifty percent, by area, of the real property within the district will stimulate and develop the general economic welfare and prosperity of the state through the promotion and advancement of industrial, commercial, manufacturing, agricultural, or natural resources; and
 - b. The improvement of the area is likely to enhance significantly the value of substantially all of the other real property in the district.
3. **Findings of Maximum Percentage of Tax Incremental Districts.** The aggregate assessed value of the taxable property in the District, plus all other tax incremental districts, does not exceed ten percent of the total assessed valuation of the City.
4. **Creation of District.** There is hereby created, pursuant to SDCL 11-9, the Tax Incremental District Number 2019, City of Garretson (the "District"). The District is hereby created on the day this resolution becomes effective which shall be twenty days after publication.
5. **Designation of District Boundaries.** The District shall have boundaries which shall include the following described real property:

Lots A of Flanagan's Tract 3 in the South Half of Section 20, Township 103 North, Range 47 West of the 5th P.M., Minnehaha County, South Dakota (the "District").
6. **Creation of Tax Incremental Fund.** There is hereby created, pursuant to SDCL § 11-9-31, a City of Garretson Tax Incremental District Number 2019 Fund, a segregated asset account. All tax Increments collected pursuant to Tax Incremental District Number 2019 shall be deposited into the Tax Incremental District Number 2019 Fund. All funds in the Tax Incremental District Number 2019 Fund shall be used solely for those purposes expressly stated and reasonably inferred in SDCL 11-9.

Passed and approved this 28th day of May 2019.

Mayor

ATTEST:

City Finance Officer

(SEAL)

The motion for the adoption of the foregoing resolution was duly seconded by

Councilman Hoskins, and upon vote being taken thereof, the following voted YEA:

Bill Hoskins, Ward I
 Dave Bonte, Ward II
 Tom Godbey, Ward II
 Jodi Gloe, Ward III
 Richelle Hofer, Ward III

those voting NAY: none

and the following were absent:

Greg Franka, Ward II

Whereupon said resolution was declared duly passed and adopted.

